



MODERN SLAVERY ACT

PPL opposes the use and exploitation of forced labour and we expect those who work for us or on our behalf to share the same values and approach.

PPL continues to be committed to appropriate assessment and management of any modern slavery risk in its business and supply chain, albeit that PPL's assessment remains unchanged, that the nature and extent of PPL's exposure to the risk of modern slavery is relatively low. In particular, PPL's business as a copyright licensing organisation means that PPL is not involved in, and does not have any direct dealings with factories or suppliers in relation to, manufacturing activities.

In its business, PPL does not employ any forced labour. PPL is also taking steps to raise and maintain appropriate staff awareness of PPL's zero tolerance policy regarding forced labour.

In its use of suppliers, PPL expects those suppliers to comply with their legal obligations in respect of forced labour and the Modern Slavery Act and that they will place similar expectations on their own respective suppliers. When entering into arrangements with suppliers (and when periodically reviewing its supply chains), PPL will continue to seek to be alert for any indicators of forced labour.

PPL has prepared this statement as its slavery and human trafficking statement, for the purposes of the Modern Slavery Act 2015, for the financial year ending 31 December 2017. This statement has been approved by PPL's board of directors. References in this statement to 'forced labour' mean any conduct which is an offence under Part I of that Act including slavery, servitude, any type of forced or compulsory labour and trafficking for the purposes of exploitation.

Signed on behalf of the PPL board of directors

A handwritten signature in black ink, appearing to read 'Peter Leathem'.

Peter Leathem
Chief Executive Officer